



Lansing Community College
 1121 – Financial Aid Office
 Room 203, Gannon Building
 PO Box 40010
 Lansing, MI 48901-7210
 Phone: (517) 483-1200 (option 2)
 Fax: (517) 483-1170

Financial Aid Dependent Unsubsidized Loan Only Appeal 2011-2012

Please use blue or black ink when completing this form.

Student Name: _____ LCC Student #: _____

The U.S. Department of Education policy states that parents have the primary responsibility for paying costs of education. Financial aid administrators are permitted to award dependent students an unsubsidized Stafford loan without requiring the parent(s) to submit his and/or her information on the student's Free Application for Federal Student Aid (FAFSA).

In order to make this decision, the financial aid administrator **must verify that the parent(s) have ended all financial support and refuse to file the FAFSA.** The unsubsidized Stafford loan is not based on financial need and it is a loan.

Parent - complete the following

If your parents are divorced or separated, the parent that provides the most support for you is the one who should complete this section

1. I am not willing to help my son/daughter complete the FAFSA
2. My son/daughter does not live with me
3. My son/daughter is not covered under my auto insurance policy nor my health insurance policy
4. I do not provide a car for my son/daughter to drive except on an occasional basis
5. I do not help pay my son/daughter's tuition and fees
6. I do not own a 529/Prepaid Tuition Plan or Coverdell account for which my son/daughter is a beneficiary
7. I do not intend to borrow a parent PLUS loan on my son/daughter's behalf

Signature: _____

Objective Third Party (if parent refuses to fill out this form) – complete the following

If your parent refuses to fill out this form, you may have an objective third party certify the statements above by completing this section. (Note: relatives are not objective third parties. Most often, an objective third party is a teacher, counselor, religious leader, etc):

Relationship to student: _____ Phone number: _____

Printed name: _____ Signature: _____

Student – complete the following

You must file the FAFSA prior to this loan being processed. You will not enter your parent data on the FAFSA even though it requests it. (If you parent provided information for the FAFSA, this request will be denied.) If approved, you will be eligible to borrow only Federal Direct Unsubsidized Loan funds.

Indicate the amount you would like to request

	Annual maximum allowed
Freshman (0 to 29 earned credits)	5500
Sophomore (30+ earned credits)	6500

Amount Requested \$ _____

Student Signature: _____ Date: _____

LOAN TYPES

- Federal Direct Subsidized Loans are not charged interest while you are in school or during your 6 month grace period.
- Federal Direct Unsubsidized Loans are charged interest from the day the money is disbursed to your student account.
- You may pay the interest while you are in school or capitalize the interest to be paid after you are out of school.

UNDERGRADUATE AGGREGATE LOAN LIMITS

- Aggregate Loan Limits are the total amount of outstanding Federal Stafford Loan debt that you may have at any time.
- View your total Federal Loan History by logging into the National Student Loan Data System at <http://www.nslds.ed.gov/>. Click Financial Aid Review and follow the directions to confirm your identity and login. This system includes all Federal Loans borrowed.

UNDERGRADUATE AGGREGATE LOAN LIMITS		Federal Subsidized	Federal Subsidized + Federal Unsubsidized
	Dependent students	23,000	31,000
	Independent students	23,000	57,500

LENDER INFORMATION

- The lender for this loan is the U.S. Department of Education (US DOE).
- LCC is your school. LCC determines your loan eligibility using Federal guidelines. Your information is sent to the US DOE for approval. After approval is granted and all requirements are completed, LCC disburses funds to you on behalf of the US DOE.

LOAN CANCELLATION/REDUCTION POLICY

- You must complete a Loan Alteration form to cancel/reduce your loan.
- If you cancel all or a portion of a loan and the loan funds have already been applied to your tuition and fee balance or disbursed to you, you are responsible for repayment of the tuition and fees and/or of the amount disbursed to you.

LOAN PERIODS

- Applications submitted prior to March 2012 will have a Fall/Spring Loan Period unless one of the following apply:
 - Students who will graduate/transfer at the end of the Fall Semester will have a Fall Loan Period (annual limits are prorated when the remaining portion of a student's program of study is less than a full academic year)
 - If you did not enroll for the Fall Semester, you will have a Spring Loan Period.
- You may request a Summer Semester 2012 loan beginning in March 2012.